غرفة التجارة والصناعة الصومالية Somali Chamber of Commerce & Industry

Strategic Plan 2025-2029

"Driving Sustainable Business Growth Through Partnership, Innovation and Inclusion" غرفة التجارة والصناعة الصومالية Somali Chamber of Commerce & Industry

Strategic Plan 2025-2029

"Driving Sustainable Business Growth Through Partnership, Innovation and Inclusion"

#### **METHODOLOGY AND PROCESSES**

- Documents review.
- Consultations.
- Questionnaires.
- · KII.

 Environmental scanning (internally and externally)

- Opportunities.
  - Threats.
- Strength.
- · Weakness.



#### **METHODOLOGY AND PROCESSES**

**Submission for Input** 

Conduct Validation
Workshop in
Mogadishu

Incorporation of Input from stakeholders Submit the Final Version of the Strategic Plan

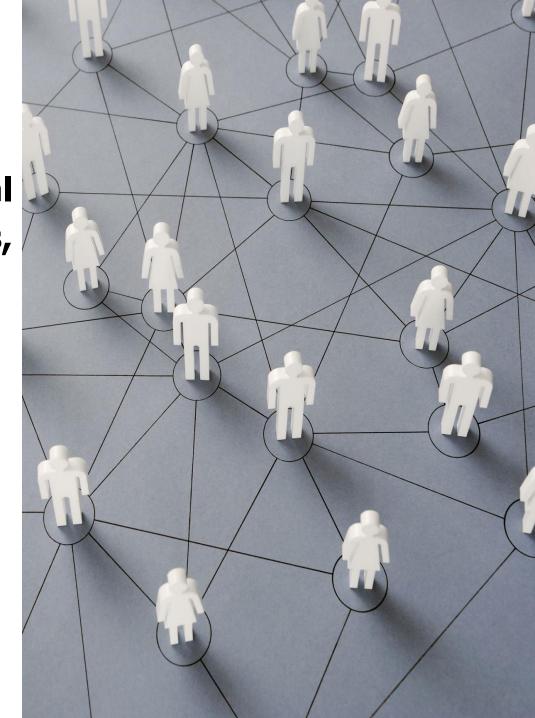
#### **Strength:**

#### Extensive Networks:

Connections with local businesses, regional partners, international collaborators, diaspora investors and other stakeholders.

#### Advocacy and Policy Influence:

Ability to shape business-friendly policies, engage in public-private dialogue, and represent Somalia in national and international forums.





Support for Economic Growth:

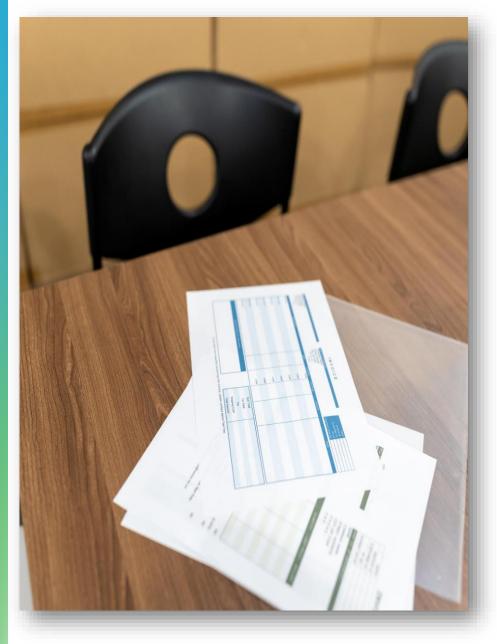
Focus on promoting trade, investment, SME development, and fostering public-private partnerships to drive economic progress.

 Business Services and Support: Facilitating trade, financial services, business development, work permits, and resolving commercial conflicts.

Central Business Hub:

A key platform for collaboration, networking, and coordination across various industries

#### Weaknesses:



#### **Limited Resources:**

Insufficient financial capacity, infrastructure, and reliance on membership services and contributions.

#### **Inadequate Digital Tools:**

Insufficient financial capacity, infrastructure, and reliance on membership services and contributions.

#### **Limited Advocacy:**

Insufficient policy influence, lack of R&D and ineffective membership and partnership engagement which limits impacts.

### Opportunities:

**Infrastructure & Development:** 

Opportunities to facilitate public-private partnerships and investment in infrastructure, renewable energy, and sustainable business practices.

**Digital Transformation:** 

The expansion of e-commerce, digital trade, innovations to modernize services and improve market a

#### Opportunities:

**Regional & International Trade:** 

Growing regional economic integration, increased trade agreements, and demand for Somali exports like agriculture and livestock and fishery.

#### **Regulatory Advancement:**

Potential to develop business-friendly regulations and formalize the private sector with government support.

#### **Green Economy Potential:**

Growing global interest in sustainable and environmentally friendly practices.

#### Threats:

#### **Economic Volatility:**

Dependence on imports, external aid, and limited sectoral diversification make the economy vulnerable to global market conditions and shocks.

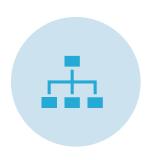
#### **Limited Infrastructure:**

Insufficient trade and logistics infrastructure

#### **Climate Change & Environmental Risks:**

Natural disasters and climate impacts threaten key sectors like agriculture and fishing.

## The Four Core Pillars of the NTP in Somalia





TRANSFORMATIONAL GOVERNANCE

SUSTAINABLE ECONOMIC TRANSFORMATION



SOCIAL AND HUMAN CAPITAL TRANSFORMATION



ENVIRONMENT AND
CLIMATE
RESISTANCE



## STRATEGIC PRIORITIES 2025-2029

- Institutional strengthening and capacity building to enhance membership growth and services delivery,
- Advocacy and policy influence to attract foreign investments,
- Create jobs and improve the economy,
- Trade promotion and diversification,
- Sustainability and innovation.

#### **CORE VALUES:**

#### 1. Inclusivity:

 We value the diverse representation with focus on youth and women entrepreneurs in the Federal Republic of Somalia.

#### 2. Innovation

 We encourage creative solutions that respond to evolving market and technological trends.

#### **CORE VALUES:**

Sustainability:

We value business practices that support long-term economic, social and environmental goals.

Collaboration:

Partnerships among stakeholders to foster a unified voice and economic growth in the Federal Republic of Somalia.

# Vision & Mission

#### Vision:

To be a key enabler of socio-economic stability and industrial development in Somalia and the region.

#### **Mission**:

To drive economic diversification and employment through strategic partnerships, innovation, and MSME support especially for youth and women.

Implementation & Monitoring:

- Annual reviews and midterm evaluation.
- Board oversight and strategic resource mobilization.
- Focus on measurable outcomes and continuous learning.



#### **NEXT STEPS:**

- Form a Policy Advocacy Committee to guide and represent stakeholder interests.
- Select a technical team comprising representatives from all stakeholders to develop a comprehensive action plan and establish clear milestones for the strategic plan.
- Appoint a monitoring and evaluation team from among the stakeholders to track progress and ensure accountability.

## Thanks